

THIRUVALLUVAR UNIVERSITY

BACHELOR OF ARTS

B.A (ECONOMICS)

DEGREE COURSE

UNDER CBCS

(With effect from 2017 – 2018)

The Course of Study and the Scheme of Examinations:

S.No	Part	Study Components		Ins. Hrs/ Week	Credit	Title of the Paper	Max. Marks		
		Course Title					CIA	Un. Exam	Total
SEMESTER V									
28	III	Core Theory	Paper - 9	6	4	Macro Economics - I	25	75	100
29	III	Core Theory	Paper - 10	6	4	Fiscal Economics - I	25	75	100
30	III	Core Theory	Paper -11	6	5	Managerial Economics	25	75	100
31	III	Core Theory	Paper -12	6	5	Industrial Economics	25	75	100
32	III	Elective	Paper - 1	3	3	(to Choose 1 out 4) 1. Environmental Economics – I 2. Intemational Trade – I 3. Industrial Organisation - I 4. Economics of Capital Market and Digital Economy - I	25	75	100
33	IV	Skillbased Subject	Paper - 3	3	3	Human Resource Management – I	25	75	100
				30	23		150	450	600
SEMESTER VI									
34	III	Core Theory	Paper – 23	7	5	Macro Economics – II	25	75	100
35	III	Core Theory	Paper – 24	6	4	Fiscal Economics – II	25	75	100
36	III	Core Theory	Paper -25	6	5	History of Economic Thought	25	75	100
37	III	Elective	Paper - 2	3	3	(to Choose 1 out 4) 1. Environmental Economics – II 2. International Trade – II 3. Industrial Organisation – II 4. Economics of Capital Market & Digital Economy – II	25	75	100

38	III	Elective	Paper – 3	3	3	(to Choose 1 out 4) 1. Labour Economics 2. Insurance and Economics 3. Indian Financial Systems 4. Energy Economics	25	75	100
39	IV	Skillbased Subject	Paper – 4	3	3	Human Resource Management – II	25	75	100
40	V	Extension Activities		-	1		100	0	100
				30	25		250	450	700

Part	Subject	Papers	Credits	Total Credits	Marks	Total Marks
Part I	Languages	4	4	16	100	400
Part II	English	4	4	16	100	400
Part III	Allied (odd Semester)	2	4	8	100	200
	Allied (Even Semester)	2	6	12	100	200
	Electives	3	3	9	100	300
	Core	15	(3-7)	(5-7)	100	1500
Part IV	Environmental Studies	1	2	2	100	100
	Soft Skill	1	1	1	100	100
	Skill based subject	4	3	12	100	400
	Value Education	1	2	2	100	100
	Lang&others/NME	2	2	4	100	200
	Extension	1	1	1	100	100
	Total	40		140		4000

THIRUVALLUVAR UNIVERSITY
B.A. ECONOMICS
SYLLABUS
UNDER CBCS
(With effect from 2017-2018)

SEMESTER V

PAPER - 9

MACRO ECONOMICS I

SEMESTER V

PAPER-9

Objective

To make the students understand the important of macro economic concepts like employment, income, interest money, investment, monetary and fiscal policy etc., and their mutual dependence in achieving the National goal.

UNIT-I

Nature of Macro Economics-Macro Economic Variables, Macro Statics, Comparative Statics and Dynamics, stock and flow, Macro Economic Models.

UNIT-II

National income –Concept and measurement –GDP-GNP-Importance and uses of national income analysis.Circular flow of income, difficulties in measuring national income, social accounting.

UNIT-III

Classical theory of employment, and output -say's Law of market , Keynesian theory of income, output and employment , aggregate demand and aggregate supply, principles of effective demand.

UNIT-IV

Consumption function-keynesian psychological consumption function and its implications, Determinants of consumption function.

UNIT-V

Investment function - keynes – autonomous and induced investment - Marginal Efficiency of Capital (MEC) and rate of interest.

**BOOKS FOR
REFERENCE:**

1. Ahuja, H.L., : Macro Economics, Theory and Policy, S.Chand & Co.,
2. Amit Bhaduri : Macro Economics, Macmillan Co.
3. Barro, Robert.J : Macro Economics, John Wiley and Sons, New York
4. Brooman : Macro Economics
5. Crouch : Macro Economics
6. Dernberg & McDougal : Macro Economics
7. Dillard, D : Economics of J.M.Keynes
8. Duesen berry, James,S : Business Cycles and Economic Growth, McGraw Hill
9. Eugene A Diulio : Macro Economic Theory - Schaum Series, McGraw Hill
Book
Company
10. George Leland Bach : Macro Economics: Analysis, Decision Making and Policy,
Prentice Hall
11. John Evans & Pritchard : Macro Economics, Macmillan
12. Lindaver : Macro Economics
13. Michl : Macro Economic Theory, Prentice Hall
: Contemporary Macro Economic Theory & Policy, Wiley
14. Raghbendra Jha Eastern
Ltd.,
15. Sankaran, S : Macro Economics, Margham Publications.
16. Shapiro, E : Macro Economic Analysis
17. Turnovsky : Methods of Macro Economic Dynamics, Prentice Hall.
18. M.L.Jingan : Advanced Economic Theory, Vrinda Publishing (P) Ltd
19. M.C. Vaish : Macro Economic Theory, Vikas Publishing House (p) Ltd

PAPER - 10

FISCAL ECONOMICS I

Objective

Everybody takes an inquisitive interest in the core functions of our Govt. viz. taxation, development expenditures and loans. This paper will enable the students to gain deeper and wider knowledge of the Indian Fiscal Tools and policies as well as tax structure and reforms. Centre State financial relationship is another sensitive area which students of economics are entitled to appreciate the problem and come out with amicable policies.

UNIT-I

Definition; Nature and Scope of Public Finance - Distinction between private and public finance - The principle of Maximum Social Advantage - Need for Government activity

UNIT-II

Public Revenue: (a) Sources and main heads - distinction between tax and other sources - Canons of taxation (b) Theories of taxation c) Impact, shifting and incidence of taxation (d) Effect of taxation on production and distribution - Other effects. (e) Taxable capacity : Absolute and Relative taxable capacity. Factor determining taxable capacity - limits to taxable capacity

UNIT-III

(f) Individual taxes with special reference to India - Income tax, expenditure tax, wealth tax, Property tax, Estate duty, Gift tax, capital gain tax, Death duty, Agricultural Income tax, Corporation Income tax, Customs Duties, Excise Duties, Sales tax, Value added tax, Modified Value Added Tax - Land Revenue - Service Tax, Education Cess (g) Non-tax Revenue (h) Sources of Revenue for Central and State Government in India.

UNIT-IV

Public Expenditure : Main heads of public expenditure - Growth of public expenditure - Effect of public expenditure.

UNIT-V

Public Debt. : Need - Classification and burden of Public Debt. - Methods of repayment

BOOKS FOR REFERENCE:

1. Baidyanath Misra : Economics of Public Finance, S.Chand & Co.,
2. Bhargava, R.N. : Indian Public Finance
3. Bhatia : Public Finance
4. Cauvery, Sudha : Public Finance, S.Chand & Co.,
Nayak
5. Chelliah, R : Fiscal Policy in Under Developed Countries
6. Dalton, H : Principles of Public Finance
: Indian Economy (Environment Policy) Sultan
7. Dhingra, I.C. Chand.
8. Govt. of India : Reports of Finance Commissions
9. Hicks, U.K. : Public Finance
Public Finance in Theory and Practice, McGraw
10. Musgrave and : Hill
Musgrave
11. Prest, A.R. : Public Finance in Under Developed Countries
12. Sankaran, S : Fiscal Economics, Margham Publications.
13. Saxena & Mathur : Public Finance, K.Nath & Co.,
14. Shoup, Carl : Public Finance
: Public Finance in Theory and Practice, S.Chand
15. Singh, S.K. & Co
Public Finance Theory and Practice, S.Chand &
16. Sundaram, K.P.M : Co.,
and Andley, K.K.

PAPER - 11

MANAGERIAL ECONOMICS

Objective

To make the students understand the application of economic tools and logic to business decision making; demand forecasting and pricing methods.

UNIT-I

Definition, Meaning, Nature and Scope of Managerial Economics - Economics and Managerial Economics - Demand Fore-Casting : Meaning - Purpose & methods - Criteria for good fore - Casting.

UNIT-II

Managerial Decision Making : Risk and Uncertainty - Classification of Managerial Problem - Decision taking under certainty and uncertainty - Cost control & Cost Reduction.

UNIT-III

Pricing Methods - Full cost Pricing, target pricing, Going rate pricing - customary pricing, differential pricing - Specific pricing methods - pricing a new product - pricing over the life cycle of a product - product line pricing - mark up and mark down pricing by retailers - Resale price maintenance - Duel pricing - Brand Value.

UNIT-IV

Profit and Profit Management - Accounting profit and Economic profit - Theories of profit.

UNIT-V

Capital Budgeting : Need for Capital Budgeting - forms of capital Budgeting - Nature of Capital budgeting problems - project profitability : Methods of Appraising project Profitability.

**BOOKS FOR
REFERENCE:**

1. Boumal, William,J. : Economic Theory and Operation Analysis.
2. Cauvery.R : Managerial Economics, S.Chand & Co.,
3. Davies & Hughes : Managerial Economics
4. Hague, D.C. : Managerial Economics
5. Joel Dean : Managerial Economics, Prentice Hall
6. Maheshwari : Managerial Economics, Prentice Hall of India.
Managerial Economics, Concepts & Cases, Tata McGraw
7. Mote; Samuel Paul : Hill
and G.S.Gupta
8. Naylor, Vernon and : Managerial Economics, McGraw Hill
Wertz
9. Peterson & Lewis : Managerial Economics, Pearson Education.
10. Pylee; : Managerial Economics, S.Chand & Co.,
Sankaranarayanan
and Payyappilly
11. Randolph & Posner : Effective Project Planning and Management, Getting the
Job
Done, Prentice Hall
12. Sankaran, S : Managerial Economics, Margham Publications.
13. Savage and Small : Introduction to Managerial Economics
14. Spencer, M.H. : Managerial Economics, Text, Problems, Short Cases

PAPER - 12

INDUSTRIAL ECONOMICS

UNIT-I

Private – Public – Joint sectors – Large – Medium – Small industries – Multi National Corporations: Meaning and extend of operation – Merits and Demerits of MNCs and Transnational Corporations.

UNIT-II

Industrial Location theory of Weber – Sargen Florence – Losch's theory – Factors influencing location.

UNIT-III

Industrial relations – Trade Unions – industrial disputes settlement machinery in India.

UNIT-IV

Break Even Point – Cost Benefit Analysis – their importance to management.

UNIT-V

Industrial Finance – Sources – Institutions – constrains – Need for foreign capital.

BOOKS FOR REFERENCES:

1. A.N. Agarwal – Indian Economy – Wiley Eastern Ltd – 1993 (Ch:31)
2. Misra and Puri – Indian Industrial Economy – Himalaya Publishing House. 1989(Ch: 24)
3. S.C Kuchal - The Industrial Economy of Indian- Chaithanya pub. Allahabad. 1987 (Ch.31)
4. B.N. Narayan. Industrial Economics – Anmol publishing private Ltd (Ch: 14, 15, 20, and 22)
5. K.V. Srivastava and V.B.M. Das – Indian Industrial Economy- S.Chand 1975(Ch:11)
6. S.B.Srivastava- olitical guide to Industrial Entrepreneurs-S.Chand.1975(Ch.11)
7. D.S. Awasti –Economics of rivatisation
8. D.S. Awasti – Globalisation of Indian Economy.

ELECTIVE
(to choose 1 out of the given 4)

PAPER - 1

1. ENVIRONMENTAL ECONOMICS I

Objective

Economic development and general welfare of a society largely depend upon a pollution free environment. This bond between Environment and Economics is sure to motivate the future generation to undertake environment friendly economic activities.

UNIT-I

Theory and Concepts : Definition - Environment inter-linkages - Identification of the basic issue in preserving environmental quality - Tragedy of commons - Pollution as an externality - Material balance approach - Components of the Environment - Environmental quality as a Public Good.

UNIT-II

Environmental issues in Indian Economy : Environmental Pollution - Air Pollution, Water Pollution, Land Pollution, Marine Pollution, Noise Pollution - Role of an individual in prevention of pollution.

UNIT-III

Welfare Economics and Environmental Economics - Pareto optimality - Cost Benefit analysis - Private cost - Social cost, Pollution Cost - Pollution Control Cost -Evaluation of Environmental Benefit.

UNIT-IV

Population and Environmental Problems : Trends in global and National population levels - Consequences on environmental quality - problems of urbanization and Environmental quality in India - Environment and human health.

UNIT-V

Economic Growth vs. Environmental Quality - Problems of Environmental Quality global level - Problems of Environmental Quality in developed economies - Problems of Environmental Quality in developing economies - Nature of Environmental Problems in India.

BOOKS FOR REFERENCE:

1. Baumol, William, J : Economics, Environmental Policy and Quality and Wallace
E.Oates of Life (Prentice Hall)
2. Burraus Paul : The Economic Theory of Pollution Control (Martin
Robertson)
3. Chatterji : Energy & Environment in the Developing Countries (John
Wiley
& Sons, NY)
4. Jayant : India's Environment Crisis & Responses (Natraj
Babdhopadhyay Publishers)
5. Joseph J.Sereca and : Environmental Economics (Prentice Hall)
Micheal. K. Taussi.
G
6. Karpagam, M : Environmental Economics, A Text Book (Sterling, New
Delhi)
7. Kneese, A.V. : Economics & Environment (Penguin Books)
8. Mahajan, V.S. : Energy Development in India, Issues, Trends & Alternative
Sources (New Delhi, Deep & Deep Publishers)
9. Pearce, D.W. : Environmental Economics (MacMillan)
10. Robert Dorfman & : Economics of Environment (W.W.Northan & Company,
NY) Nancy S.Dorfman

PAPER - 1

2. INTERNATIONAL TRADE I

Objective

To familiarise the students with the postulates of trade theories and international institutions. To develop the analytical skill of the students for identifying international economic problems and relations and the complexities in foreign trade especially during the present day WTO regime, where the main thrust is towards Globalisation.

UNIT-I

Nature and importance of International Trade - Theories of Foreign Trade - Adam Smith, Ricardo, Haberler's and Heckscher – Ohlin.

UNIT-II

Free Trade Vs. Protection - Cases for and against - transfers - Meaning and types - Effects of Tariffs - Using partial and General Equilibrium - Quotas - Meaning, types - Effects of quotas on Imports - Dumping - Antidumping measures.

UNIT-III

Facets of Globalisation, Liberalisation and privatization and their impact on Indian Economy MNCs, TNCs.

UNIT-IV

Foreign Exchange - Exchange rate - Meaning - Demand and supply of Foreign Exchange - Foreign Exchange Market - Functions.

UNIT-V

Purchasing power Parity Theory - Fixed and Floating Exchange Rates - Devaluation - Convertibility - Euro - dollar.

**BOOKS FOR
REFERENCE:**

1. Agarwala, P.N. : India's Export Strategy, Vikas Publishing House.
2. Albaum : International Marketing & Export Management, Pearson Education.
3. Chaudhuri, B.K., : Finance of Foreign Trade and Foreign Exchange, Himalaya Publishing House.
4. Ellsworth, P.T. : International Economics
5. Hander; Ashok,K, : Devaluation Policy of the Indian Economy, S.Chand & Co., Jagdish & Nigam
6. Jain : Managing Global Competition, Achieving World Class Performance, S.Chand & Co.,
: The International Economy, Prentice Hall of India Pvt.,
7. Kenan, P.B. Ltd., New Delhi.
8. Kindleberger, C.P. : International Economics
9. Krugman, P.R. & : International Economics Obstgold
10. Maurice Levi : International Finance, McGraw Hill Publications.
11. Meier, Gerald, M : International Economics, The Theory of Policy, Oxford University Press.
12. Ramappa : Intellectual Property Rights, S.Chand & Co.,
: International Economics Theory & Problems,
13. Salvatore, D.L., McGraw Hill
14. Sawyer & Sprinkle : International Economics, Prentice Hall of India.
15. Sharan : International Business, Pearson Education.
16. Shiva Ramu : Globalisation The Indian Scenario, S.Chand & Co.,
18. Sodersten, B.O. : International Economics
19. Velayutham : Foreign Trade, Theory and Practice, S.Chand & Co.,

PAPER - 1

3. INDUSTRIAL ORGANISATION I

Objective

Management is an offshoot of Economics. Principles of organization, management, labour cooperation and participation in management are some areas of interest to students of Economics. This will infuse a sense of leadership into them.

UNIT-I

Industrial Management - Principles of organization - Organizational Process, Delegation and Decentralization forms of Internal Organization. Industrial Productivity and efficiency.

UNIT-II

Scientific Management - Standardization - Rationalization - automation.

UNIT-III

Capital structure - Over Capitalization, under - Capitalization trading on equity, watered capita.

UNIT-IV

Theories of Location, Factors, Government Policies - Layout measuring, Plant, Process.

UNIT-V

Production Management - Planning Control, Quality Control, Inspection.

**BOOKS FOR
REFERENCE:**

1. Bathy, S : Fundamentals of Industrial Organisation.
2. Chatterjee : Modern Business.
3. Donald A.Hay & : Industrial Economics : Theory and Evidence - Oxford
Press. Derek J.Morris
4. Elbourne : Fundamentals of Industrial Organisation.
5. Jain & Narang : Cost Accounting
Industrial Organisation : Theory and
6. John Woodward : Practice.
7. Kanka, S.S. : Organisational Behaviour, S.Chand & Co.,
8. Kimball & Kimball : Fundamentals of Industrial Organisation
: Readings in The Economics of Industrial
9. Needham, D Organisation
10. Rao, V.S.P. and : Principles and Practice of Management.
Narayan,P.S.
11. Sherlekar & : Modern Business Organisation and Management
Sherlekar
12. Sivayya, K. V. & : Indian Industrial Economy, S.Chand & Co.,
Das, V.B.M.
13. Tirole, Jean : The Theory of Industrial Orgnaisation, Prentice
: Hall

PAPER - 1

4. ECONOMICS OF CAPITAL MARKET AND DIGITAL ECONOMY I

Objective

India has emerged as a “Thought Leader” in several areas of information technology (I.T.). It is now the opportunities for economist to get actively involved into this - study of Economics of Capital Market and Digital Economy and actively contribute to this emerging area. It will pave way for exploration of new thought and ideas in generating employment as well as getting to know about how the financial markets are functioning in this changing circumstances. This will make our student to become highly competitive in the financial market, labour market as well as in invention of new branch of knowledge.

UNIT-I

Capital Market - Definition - Growth - Tasks - Structure - Role of Commercial Banks.

UNIT-II

Short Term and Long Term Finance - Interest Free Financial Products and its sources - Financial Institutions - LIC - UTI - IDBI - IFCI - ICICI - Public Deposit - Corporate ploughing back of profits - Mutual Funds - open ended and close ended mutual funds.

UNIT-III

Corporate securities - Equity Shares - Preference Shares - Debentures and bonds - convertible and non-convertible debentures - fully and partly convertible debentures - Global depository receipts.

UNIT-IV

Stock exchanges - functions services - Listing of securities - Dealers in stock exchanges - Role of Securities and Exchange Board of India (SEBI) in regulating the share market - D-mat Account - Opening and Operation.

UNIT-V

Public Issue of Shares - Primary Market and Secondary Market - Issue of Shares at par and at premium - Right issue of shares - Issue of bonus shares - underwriting of shares - Merchant banks - Foreign Institutional Investors.

**BOOKS FOR
REFERENCE:**

1. Bukley : Multi National Finance, Prentice Hall, New Delhi
David : Understanding Electronic Commerce, Microsoft Press,
2. Kosiur : Prentice
Hall of India.
Don
3. Tapscott : Growing up Digital, The Rise of the New Generation Oakton, Vs
United States.
Don
4. Tapscott : Digital Capital : Harnessing The Power of Business Webs.
Indian Tax
5. Foundation : Financial Sector Reforms in India, 1991-2001.
6. John, D Finnerty : Corporate Financial Analysis, McGraw Hill, Book Company,
ISBN 0-07-021040-3
Baja
7. Kamalesh, Kj & : E-commerce, The Cutting Edge of Business, TATA
McGraw Hill
Debjani Nag : Publishing Limited Co., New Delhi.
: Financial Services, TATA McGraw Hill Publishing Limited
8. Khan Co.,
New Delhi
9. Khan & Jain : Corporation Finance, TATA MacGraw Hill.
Kuchhal,
10. S.C. : Corporate Finance, Chaitinya Publishing House, University
Road, Allahabad.
11. Manual of SEBI : A Nabhi Publications, New Delhi.
12. Meir Kohn : Financial Institutions and Markets, TATA McGraw Hill
Publishing Limited Co., New Delhi.
13. Muddrick & Ross : Information System & Modern Management, Prentice Hall,
New Delhi
14. Raghunathan, V : Stock Exchange and Investment, TATA McGraw Hill Publishing
Limited Co., New Delhi.
Whinston Electronic Commerce, A Manager's Guide,
15. Ravi Kalakota & : Addition
Andrew, B Wesely, USA
16. Richad Pie & Bill : Corporate Finance & Investment, Prentice Hall, New Delhi.
Neale
17. Saeed, M : Corporate Financial Reporting, Anmol Publications, New Delhi.

SKILL BASED SUBJECT

PAPER - 3

HUMAN RESOURCE MANAGEMENT I

UNIT-I

Human Resource Management: Meaning - Objectives – Nature - Scope – Importance – Problems – Functions – Personnel Mgt v/s HRM . Qualities and Qualifications of Human Resource Managers.

UNIT-II

Human Resource Planning: Meaning – Need – Importance – Objectives – Process – Responsibility. Recruitment: Meaning – Factors Influencing Recruitment – Recruitment Policy – Problems – Sources of Recruitment. Selection: Meaning – Factors Affecting Selection Decisions

– Selection Policy – Steps in Selection – Techniques of Selection. Placement: Meaning and Principles. Placement policy. Induction: Meaning and Objectives.

UNIT-III

Human Resource Development: Training Meaning - Need and Importance – Objectives – Types – Steps in Training Programme – Organisation of Training Programmes – Methods of Training – Concept of Management Development Programmes – Essentials of Management Development Programmes. Career Development: benefits – career problems.

BOOKS FOR REFERENCE:

1. Aswathappa Human Resources and Personnel Management – Tata MC Graw Hill
2. John Storey Human Resource Management Rutledge.
3. R.D. Agarwal Dynamics of Personal Management in India.
4. Terry; L. Leap & M.D. Crino Personnel/Human Resource Management Macmillan
5. C.S. Venkataratnam Personal Management & Human & B.K. Srivastav Resources
Tata Mc. Graw Hill.

SEMESTER VI

PAPER - 13

MACRO ECONOMICS II

UNIT-I

Multiplier - importance and leakages of multiplier-investment and employment multiplier. Accelerator - Multiplier and accelerator interaction principle and modern approaches to business cycle theory.

UNIT-II

Money in the Keynesian model-Demand for money in the Keynesian Theory and Patinkin theory, objectives of Macro Economic Policy.

UNIT-III

General Equilibrium-IS and LM function-Keynes IS and LM, Hicks-Hansen analysis, and Pigou effect, Keynesian revolution and its application to Less Developed countries.

UNIT-IV

Inflation – types - Demand push vs Cost push inflation, causes and effects of inflation, Measures to control inflation, the Phillips Curve .

UNIT V

Monetary policy- role of monetary policy in developing economy - Fiscal policy – Monetary - Fiscal policy mix

PAPER - 14

FISCAL ECONOMICS II

UNIT-I

Budgeting and financial administration.

UNIT-II

Deficit financing - Meaning - Objectives - Role of deficit financing in Indian

UNIT-III

Objectives and instruments of fiscal policy in a developing economy with reference to India.

UNIT-IV

Federal Finance - Principles - Financial relations between the Centre and states in India - Brief review of earlier nine finance Commissions Details of X, XI, XII Finance Commissions and their recommendation. Centre-State conflict of finances.

UNIT-V

Local Finance - Sources of finance to local bodies. Planning for Development - Effect on prices, production and distribution.

PAPER - 15

HISTORY OF ECONOMIC THOUGHT

Objective

The Genesis and evolution of Economic Thought through the ages reveals social life of the people and their values in life. Understanding the Thought is a pre-requisite to understand the science of Economics and to analyse the principles, Doctrines, Laws and Policies.

UNIT-I

Nature and Significance of the History of Economic thought - a brief outline of Mercantilism and Physiocracy.

UNIT-II

Classical School - Adam Smith – Alfred Marshall, - Karl Marx

UNIT-III

Keynes and Keynesian Revolution; limitations.

UNIT-IV

Welfare Economics - Pigou - Hicks – Pareto - Noble Laureates Since 2000

UNIT-V

Indian Economic Thought R.C.Dutt; M.K.Gandhi; Dr.B.R.Ambedkar- Gadgil.

**BOOKS FOR
REFERENCE:**

1. Alexander Grey : Development of Economic Doctrines.
2. Ambedkar, B.R. : History of Indian Currency and Banking.
3. Ambedkar, B.R. : Problem of Rupee
4. Ambedkar, B.R. : Provincial Finance in British India.
5. Eric Roll : History of Economic Thought
6. Ganguli, B.W. : Indian Economic Thought
8. Haney, L.H. : History of Economic Thought
9. Hecksher, Eli : Mercantilism, Macmillan
General Theory of Employment, Interest and
10. Keynes, J.M. : Money.
11. Loganathan, V. : A History of Economic Thought
12. Newman, P.C. : Development of Economic Thought

**ELECTIVE
(to choose 1 out of the given 4)**

PAPER - 2

1. ENVIRONMENTAL ECONOMICS II

UNIT-I

Energy Economics : Energy Sources - renewable and non-renewable energy - sources of Energy - Changing pattern of world energy consumption - Energy scenario in India - Energy Policy and Environmental Quality.

UNIT-II

Resource Economics : Classification of Resources - Forest Resources - Deforestation - optimum resource use - conservation of natural resources - water resources - mineral resources - food resources.

UNIT-III

Environmental Education : Solid waste management - Human rights - value education - Environmental Awareness HIV / AIDS - Women and Child Welfare - Family Planning.

UNIT-IV

Measures to Protect Environment : i) (a) Regulation (or) Direct Control (b) Fiscal Tools - taxes - subsidies - pollution permits, (c) Definition of property rights, (d) Government Investment Programme (ii) Regulation vs. Tax - a comparison (iii) Environmental Legislation and Laws.

UNIT-V

Environmental Problems in the global set up - critical issues - Global Warming - Ozone Depletion - acid rain - soil erosion - rain water harvesting.

PAPER - 2

2. INTERNATIONAL TRADE II

UNIT-I

International Monetary System and Liquidity - IMF - IBRD, ADB, IFC, International Capital Flows - FDI, GATT and WTO - Functions; Uruguay Round and WTO Agreements - TRIPS and TRIMS GATS (General Agreement on Trade in service) UNCTAD, UNIDO, ITC

UNIT-II

Balance of payments and Balance of Trade - Concepts and structure - Disequilibrium - Causes and Measures to remove disequilibrium.

UNIT-III

Analysis of India's Foreign Trade - Growth trends - Composition and Direction.

UNIT-IV

India's BOP including invisibles - Assessment of prospects - Markets and products.

UNIT-V

Salient features of India's Export and Import Policies - Export Assistance Measures - Free trade Zones - State Trading in India, Indian Trade Agreements.

PAPER - 2

3. INDUSTRIAL ORGANISATION II

UNIT-I

Materials Management - Storing, Inventory, Inventory Control.

UNIT-II

Personnel Management - Personnel Planning and Selection - Human Resource Development - Personnel Problem - Compensation to employee, Worker's Participation in Management.

UNIT-III

Labour Legislation - Union and Management, Leadership, Morale, Communication.

UNIT-IV

Sales Management - Sales Policy, Planning Price Fixation, Advertising Salesmanship.

UNIT-V

Controlling - Budgetary Control - Reporting - Statistical reports.

PAPER - 2

4. ECONOMICS OF CAPITAL MARKET AND DIGITAL ECONOMY II

UNIT-I : Data Base Analysis

Emerging Cyber Economy - Opportunities and Challenges offered by internet - generic business models on the net - types and technology and economic changes.

UNIT-II : Intra Business Applications

Intra business applications: Online sales force automation, online customer service & support, virtual organization, logistics management.

UNIT-III : Marketing Through The Internet

Marketing through the internet: Advertising and marketing on the internet - Analysis of markets - Building of electronic market place of buyers and sellers, E-intermediaries, mercantile models Consumers and Merchants perspective. E-Commerce and retailing. case studies of products and services marketed on the Internet.

UNIT-IV: Electronic Payment Systems

Electronic payment systems and electronic cash E-Commerce and Banking. Internet monetary payment and security requirements - confidentiality of payment information, payment information integrity, Electronic payment, schemes - digital cash, credit cards, internet cheque, debit card, smart cards.

UNIT-V: Emerging Trends

Emerging Trends: Cyber communities - new communication paradigm, building infrastructure, gaining access, multi-sensory communications, mass markets / verticals / affinity groups, e-governance. Legal and regulatory issues, global learning infrastructure, computer based education and training, digital copyrights.

**ELECTIVE
(to choose 1 out of the given 4)**

PAPER - 3

1. LABOUR ECONOMICS

UNIT-I

Concept: Concept of Labour - Labour Economics and Labour problems - Factors responsible for labour problems - Characteristic features of Indian Labour.

UNIT-II

Collective Bargaining Power: Trade Union Movement in India - Meaning, Functions and role of trade Unions; Problems and Measures to strengthen T.U.

UNIT-III

Industrial Disputes: Forms of Disputes - Meaning and causes, prevention methods, Joint Management Council - Code of Discipline. Settlement of Disputes: Works Committee - Conciliation Officer - Board of Conciliation - Court of Enquiry - Labour Court - Industrial Tribunals.

UNIT-IV

Labour welfare: Labour Legislations: Social Security in India: Workmen's Compensation - Sickness Benefits Maternity Benefits - Retirement Benefits - ESI Act.

UNIT-V

National Commission on labour: Recommendations ILO purpose and functions - India and ILO

BOOKS FOR REFERENCE:

1. Abhyanker, N.G., : Industrial Labour and social Security
2. Agarwala, A.N., : Labour problems in India
3. Ahmed, Mukhtan : Trade Union and Labour Disputes in India.
4. Bhir, B.S : Dimensions of Industrial Relations in India.
5. Fonseca A.J. : Wage Determination and organised Labour in India.
6. Gadgil, D.R. : Regulation of wages and other Problems of Industrial Labour.
7. Giri , V.V. : Labour problems in Indian Industry.
8. Jain, P.C. : Industry and labour in India.
9. Joshi. N.M : Trade Union Movement in India
10. Karnik V.B., : Indian Labour Problems and prospects of Labour in India.
11. Malhotra, P.C : Labour Movement in India.
12. Mathur, A.S. & Mathur, J.S., : Trade Union Movement in India
13. Mehrotra S.N., : Labour Problems in India
14. Saxena, R.C. & : Labour problems and social welfare
15. Sharma, N.A. : Social Security
16. Subramaniam K.N., : Labour Management Relations in India
17. Sultan, P. : Labour Economics
18. Yoder, D. : Labour Economics and Labour Problems
19. Report of the Royal Commission on Labour - 1931
20. Report of the National Commission on Labour – 1969.

PAPER - 3
2. INSURANCE & ECONOMICS

UNIT-I

The quest for Economic Security - Classification of Risks - Demand for Insurance. Definition and Nature - Evolution and Importance of Insurance.

UNIT-II

Life Insurance Contract: Nature and Classification of Policies - Selection of Risk - Calculation of premium - Investment of Funds - Surrender Value.

UNIT-III

Fire Insurance : Nature and uses - Kinds of Policies - Policy Conditions - Rate Fixation - Payment of claim - Motor Insurance - Personal Accident - Health and Medical Insurance

UNIT-IV

Insurance in Economic Development : Insurance and Mobilisation of savings - Insurance Institutions as Investment Institutions and their role in capital market.

UNIT-V

Insurance as social welfare and security : Insurance - an Investment - Tax and Non - Tax Advantages - Retirement Planning - pension plans - Insurance Regulation and Development Authority (IRDA)

BOOKS FOR REFERENCE:

1. Mishra, M.N. : Insurance : Principles and Practice S.Chand & Co
2. -Do- : Modern Concepts of Insurance S. Chand & Co
2. Black K and : Life and Health Insurance Skipper H.D., Prentice Hall, New Jersey
3. Dionne & Harrington : Foundations of Insurance Economics - Kluwer Academic Publisher, Bostom.
4. Insurance : General Insurance I.C. 340, Mumbai Institute of India.
5. IRDA : Insurance Regulations and Development Authority Regualtions New Delhi.
6. Govt of India : Old age and Income Security Report (Dave Committee Report) Govt of India, New Delhi

PAPER - 3 Elements of Financial System

Objective: To help the students to know about the basic concepts of financial system.

Unit- I

Financial system – Meaning –Significance of the financial system –Relationship between Financial system and economic development.

Unit –II

Components of Financial system – Financial markets –Capital market – Importance of capital market – Primark market – Secondary market –Recent changes in Capital market .

Unit –III

Money market – Instruments dealt in Money market –Importance of Money market –Indian Money market – Causes for the low development of Indian Money market.

Unit – IV

Stock exchanges – Meaning – Functions - Performance of Stock exchanges- SEBI –Objectives – Functions of SEBI.

Unit – V

International Financial market –International Money market – International Capital market –Foreign exchange market – Meaning – Importance –Its role in economic development

PAPER - 3

4. ENERGY ECONOMICS

UNIT-I: Natural Resources

Classification & Importance of Energy Resources - Types and classification - Emergence of Energy Economics - Its nature & scope.

UNIT-II: Institutional Role of Energy

Development Role of Energy in Economic Development - Energy intensity and Elasticity - National and International Comparison - Role of Institutions like ONGC, OPEC, OAPEC, IEA and World Bank.

UNIT-III: Environment Energy Crisis

Energy Crisis: causes - Consequences and Remedial Measures - Environmental Crisis - Causes - Consequences - Impact of Energy consumption on production and on Environment.

UNIT-IV: Indian Energy Sector

Organisational structure - Energy Supply (Coal & Lignite, Oil & Gas, Hydro, Thermal, Nuclear) Energy Demand (From Agricultural, Industry, Transport, Domestic etc.,)

UNIT-V: Energy sources

Renewable (Solar, Wind, Tidal, Wave, Bio-gas, Biomass, Hydrogen etc)
Renewable Energy Programmes under 5 year plans - Energy issues and Policy options for India. Field visit - Project report

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2. Agarwal, S.K. – Environment and Natural Resources Economics (Scott Foresman & Co., London 1985)
3. Common, M. Environmental and Resource Economics (Longman, London 1996)
4. David Pearce– Sustainable Development – Economics and Environment in the Third world (Earths can Publications, London , 1990)
5. Deoffrey Kirk – Schemacher on Energy, Abacus, London 1982,
6. Government of India: Tenth Five year plan (Planning commission, New Delhi , 2002)
7. Hemalatha Rao – Rural Energy Crises : A Diagnostic Analysis (Ashisi publishing House, New Delhi, 1990)
8. Karpagam, M Environmental economics (Sterling, New Delhi 1991)
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10. Munasinghe, M and Meier P. Energy Policy and Modeling (Cambridge University press, UK 1993)
11. Paul Stevens (Ed) The economics of Energy, Vol 1 and II (Edward Elgar 2000)
12. Raikhy P.S. and Parminder Singh, Energy Consumption in India – Patter and Determinants (Deep and Deep, New Delhi 1990)
13. Richard Eden – Energy Economics – Growth, Resources and Policies (Cambridge University Press, London 1981)
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15. TERI – Teri Energy Data Directory and year Book 2005 – 2006 (The Energy Research Institute 2005)
16. William Burch (Ed.) Readings in Ecology, Energy and human society: Contemporary Perspectives (Harper and Row, New York 1997)
17. World Bank – World Development Report 1992 (Oxford University Press, China, 1992)

SKILL BASED SUBJECT

PAPER - 4

HUMAN RESOURCE MANAGEMENT II

UNIT-I

Transfer: Objective – Policy – Types. Promotion: Purpose – Promotion Policy – demotion. Discipline: Meaning- Positive and Negative Aspects of Discipline- Causes of Indiscipline – Disciplinary Procedure – Maintaining Discipline.

UNIT-II

Performance Appraisal: Meaning – Need – Importance – Objectives – Problems – Factors Influencing Performance Appraisal – Responsibility – Techniques of Performance Appraisal – Traditional Techniques – Modern Techniques of Performance Appraisal.

UNIT-III

Compensation: Objectives – Principles – Factors Influencing Wage and Salary – Executive Compensation plans – Benefits and Employee Services – Fringe Benefits. Motivation: Meaning – Features – Techniques – Importance – Theories of Motivation.
